

Plan – 733

Jeevan Lakshya

Limited Payment Endowment plan

Specially prepared for **Mr.RAJESH AGRAVAL**
(age 30 years)

Presented by:

Tirthankar Investment
manish jain

17, Sanghavi Memson,
3rd Floor, Flat No. 301,

Key Features of the plan

1

It is a Limited payment endowment plan which offers combination of protection and Savings.

2

With its wide range of term ranging from 13 to 25 with limited PPT (Term - 3), one can easily align their family's objectives.

3

In case of unfortunate death during policy term, get 10% of S.A. as Income Benefit every year till maturity and on Maturity get 110% of S.A. + Bonus + FAB (if any)

4

On survival of the policy holder till the end of the policy term, Maturity Amount of Sum Assured + Bonus + Final Additional bonus (if any) will be paid.

5

Enhanced Risk cover benefits by opting additional riders such as (ADDDB, AB and Term Rider) by paying extra premium amount.

6

This plan offers the flexibility to take Maturity or Death Benefit in easy installments of 5, 10 OR 15 years as per your needs.

7

In case in any financial emergency, this plan also takes care of liquidity needs through Surrender and Loan facility.

8

Avail the Tax Benefit under 80C against every Premium paid & also receive the Tax-Free Maturity amount u/s 10 (10) (D).

Plan Parameters

Parameters	Min	Max
Age	18	50
Term	13	25
Sum Assured	200000	No Limit
Modes	Yearly, SSS, Monthly, Quarterly, Half Yearly,	

Benefits Illustration Summary

Quotation No.	: SP0000000001	Term/PPT	: 13/10
Sum Assured	: 200000	Riders Opted	: DAB,Term Rider
Mode	: Yearly		

Basic Premium

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
Basic	21044	10627	5367	1789

Premium (with GST)

Year/Mode	Yearly	Half Yearly	Quarterly	Monthly
1st Year	21991	11105	5609	1870
2nd Year	21517	10866	5488	1829

Daily Premium - Rs. 60 (for indicative purpose only. Formula used: Yearly Premium/365)

Note: - GST rate considered for first year is @4.50 % and 2.25% from second year onwards.

Maturity Benefit

Year	Guranteed	Bonus	Total
13	200000	98800	298800

Life Cover

This is the high protection plan where your risk cover will go upto **Rs. 758800**.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of 1 Yearly premiums. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

Tax Saving

You will save a tax of **Rs. 6503** under Sec.80C, against every premium paid.

Additional Benefits

Additional **Rs. 200000** payable on accidental death during the premium paying term.

Benefits Illustration

Policy Year	Age	Risk Cover	Accidental Cover	Premium	Tax Saved	Net Premium	Returns from LIC	Net Cash Flow	Cash Value	Loan Available
1	31	758800	958800	21991	6503	15488	0	-21991	8461	4230
2	32	738800	938800	21517	6503	15014	0	-21517	18157	9078
3	33	718800	918800	21517	6503	15014	0	-21517	36468	27351
4	34	698800	898800	21517	6503	15014	0	-21517	53527	40145
5	35	678800	878800	21517	6503	15014	0	-21517	72911	54683
6	36	658800	858800	21517	6503	15014	0	-21517	94925	71194
7	37	638800	838800	21517	6503	15014	0	-21517	119804	89853
8	38	618800	818800	21517	6503	15014	0	-21517	147928	110946
9	39	598800	798800	21517	6503	15014	0	-21517	179629	134722
10	40	578800	778800	21517	6503	15014	0	-21517	215328	161496
11	41	558800	758800	0	0	0	0	0	238207	178655
12	42	538800	738800	0	0	0	0	0	263411	197558
13	43	518800	718800	0	0	0	298800	298800	298800	224100
				215644	65030	150614	298800	83156		

Key Assumptions

Personal Data : DOB: 22-11-1994

Income Tax : Sec. 80C Limit Available: 150000 Sec. 80D Limit Available: 25000
Tax Savings on premiums will be @ 30.90% u/s 80C and @ 30.90% u/s 80D

Projections Bonus: The last declared reversionary bonus of similar discontinued base plan has been considered for the purpose of Projected Riskcover and Returns.

Terminal Bonus : Last declared terminal bonus of their respective matching discontinued plans has also been

Projections Age and Returns shown are at the end of the specific year

Disclaimer: - This personalized illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual non-guaranteed benefits will depend upon the future performance of L.I.C. of India with respect to this product.

Presented by:

Tirthankar Investment
manish jain

17, Sanghavi Memson,
3rd Floor, Flat No. 301,

"What if" Scenarios

The aim of this insurance policy is to protect your dreams for your Son . God forbid, if something happens to you and you are not there to take care of your, Son this policy promises to fund the **upbringing of** .

The table below illustrates the "What if" scenarios where you can visualize how the **Jeevan Lakshya** policy will support your Son in the unfortunate event of your death.

Policy Year	Year	Death after 3rd Year		Death after 7th Year	
		Premium Paid	Amount Paid	Premium Paid	Amount Paid
1	2024	21991	0	21991	0
2	2025	21517	0	21517	0
3	2026	21517	0	21517	0
4	2027	0	20000	21517	0
5	2028	0	20000	21517	0
6	2029	0	20000	21517	0
7	2030	0	20000	21517	0
8	2031	0	20000	0	20000
9	2032	0	20000	0	20000
10	2033	0	20000	0	20000
11	2034	0	20000	0	20000
12	2035	0	20000	0	20000
13	2036	0	518800	0	518800
Total :		65025	698800	151093	618800

Note

If the death is due to accident, then Rs. 200000 will also be paid immediately.

Natural Death Benefit Breakup Calculation

Policy Year	Age	Immediate Payment	Annual FIB	Payable Installment	Total FIB	Total	FAB	Maturity Sum (Payable on Death)	Total Receivable
A	B	C	D	E	F	G	H	I	J
		T.R.S.A	10% of B.S	Term - A	D x E			110% of B.S.A	C+F+G+H+I
1	31	200000	20000	12	240000	98800	0	220000	758800
2	32	200000	20000	11	220000	98800	0	220000	738800
3	33	200000	20000	10	200000	98800	0	220000	718800
4	34	200000	20000	9	180000	98800	0	220000	698800
5	35	200000	20000	8	160000	98800	0	220000	678800
6	36	200000	20000	7	140000	98800	0	220000	658800
7	37	200000	20000	6	120000	98800	0	220000	638800
8	38	200000	20000	5	100000	98800	0	220000	618800
9	39	200000	20000	4	80000	98800	0	220000	598800
10	40	200000	20000	3	60000	98800	0	220000	578800
11	41	200000	20000	2	40000	98800	0	220000	558800
12	42	200000	20000	1	20000	98800	0	220000	538800
13	43	200000	20000	0	0	98800	0	220000	518800

Abbreviations

- | B.S.A (Basic Sum Assured) | FIB (Family Income Benefit) | FAB (Final Additional Bonus) | T.R.S.A (Term Rider Sum Assured)
- | Additional amount of Rs. 200000 will also be paid immediately in event of Accidental Death